



# 2020 STEWARDSHIP CAMPAIGN

## WE ARE... ST. BRENDAN'S!

### ST. BRENDAN'S FINANCES – AN OVERVIEW

BASED ON THE APPROVED 2019 BUDGET

2019 INCOME



When you're considering whether to contribute to an organization—and how much to give—it makes sense to ask how that organization manages its money. These two diagrams explain in a basic way how St. Brendan's finances work.

Our **income** comes almost exclusively from three sources, with parishioners' contributions (both pledges and plate offerings) representing by far the largest amount. Fundraising is important, but it cannot offset a reduction in our pledge and plate income. When it comes to **expenses**, we spend roughly half of our income on salaries and benefits for our priest, administrative assistant, music director and musician. During 2019, after seeing the influx of young families at St. Brendan's, our vestry hired a youth ministry coordinator to better serve Christian formation needs of our growing numbers of youth. The mortgage on our building and the costs of operating it represent our second largest expense. We also contribute to the work of the diocese (represented by the "Diocesan Assessment") and, in a tradition of which St. Brendan's is justly proud, we

2019 EXPENSES



devote a significant amount (through our CRIES Advocacy Program) to charitable causes in the Pittsburgh region and beyond. CRIES is just one example of how expenses are aligned with St. Brendan's mission focus areas of worship, service, education, and active concern for each other. By the same token, the mortgage reflects mission as it provides our building, which in turn serves as the platform for worship, outreach ministries, Christian formation and fellowship opportunities. In addition, salary expenses provide our valuable staff whose work enables St. Brendan's to maintain steadfast focus on our mission across all areas. Each budgeted expense is a reflection of how our mission is fulfilled and extended.

We hope that this overview will help you understand the background to our stewardship campaign for 2020, giving you the confidence that we use the resources available to us with care and in the service of God and God's people in need.